

Competitive Natural Gas Supplier Surety Bond

ACSTAR Insurance Company  
(Insurer Name)

Bond No. F21312

KNOW ALL MEN BY THESE PRESENTS:

That we, Glacial Natural Gas, Inc., as Principal(s) and ACSTAR Insurance Company, a company authorized to transact surety business in the State of New Hampshire, as Surety, are held and firmly bound unto New Hampshire Public Utilities Commission, as Oblige, in the penal sum of Fifty Thousand and 00/100 (\$50,000.00) DOLLARS, lawful money of the United States of America, for payment of which, well and truly be made, we hereby bind ourselves, our heirs, executors, administrators, legal representatives and successors, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain, from the Oblige, a license to do business as a Competitive Natural Gas Supplier in the New Hampshire pursuant to the Commission's Rule 3003.01.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the said Principal shall comply with the provisions of the said code, licenses, all applicable Ordinances, Rules and Regulations, and any Amendments thereto, then this obligation shall be null and void, otherwise to remain in full force and effect.

This obligation shall become effective on the 25th day of August, 2010, and shall remain in force until cancelled.

PAYMENT under this bond shall be due if the Commission determines that Glacial Natural Gas, Inc. is financially insolvent or unable to meet its obligations as a licensed Competitive Natural Gas Supplier in the New Hampshire. ACSTAR Insurance Company will permit the Commission to direct that the proceeds of this bond be paid or disbursed to satisfy the natural gas supplier's financial obligations to the Commission or other New Hampshire governmental entity. ACSTAR Insurance Company will permit a New Hampshire court to direct proceeds of the bond be paid to a person that has obtained a judgment against a licensed supplier and has previously attempted to collect the judgment through all other means available to the Court.

PROVIDED, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving sixty (60) days written notice of such termination to the Oblige.

SIGNED AND SEALED this 25th day of August, 2010.

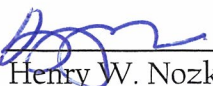
Glacial Natural Gas, Inc.

BY:

  
JOHN MULCAHY  
CHIEF FINANCIAL OFFICER

ACSTAR Insurance Company

BY:

  
Henry W. Nozko, Jr.  
President and Attorney-in-Fact



233 MAIN STREET • P.O. BOX 2350  
NEW BRITAIN, CT 06050-2350  
(860) 224-2000

**POWER OF ATTORNEY**  
**No 31175**

**This Power of Attorney must have original corporate seal, and red and blue ACSTAR logo to be valid.**

**Know all men by these presents:** That ACSTAR Insurance Company, a corporation of the State of Illinois, having its principal office in the City of New Britain, Connecticut, pursuant to the following Resolution, which was adopted by the Board of Directors of the said Company on September 25, 2008.

RESOLVED, That the following Rules shall govern the execution for the Company of bonds, undertakings, recognizances, contracts and other writings in the nature thereof:

- (1) That the Chairman, the President, any Vice President and General Counsel, or any Attorney-in-Fact, may execute for and on behalf of the Company any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof, the same to be attested when necessary by the Corporate Secretary, or any Assistant Corporate Secretary, and the seal of the Company affixed thereto; and that the Chairman or President may appoint and authorize any other Officer (elected or appointed) of the Company, and Attorneys-in-Fact to so execute or attest to the execution of all such writings on behalf of the Company and to affix the seal of the Company thereto.
- (2) Any such writing executed in accordance with these Rules shall be as binding upon the Company in any case as though signed by the President and attested to by the Corporate Secretary.
- (3) The signature of the Chairman, the President, or a Vice President of the Company may be affixed by facsimile on any power of attorney granted pursuant to this Resolution, and the signature of a facsimile to any certificate of any such power, and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company.
- (4) Such other Officers of the Company, and Attorneys-in-Fact shall have authority to certify or verify copies of this Resolution, the By-Laws of the Company, and any affidavit or record of the Company necessary to the discharge of their duties.

**does hereby nominate, constitute and appoint**

HENRY W. NOZKO, JR., ROBERT H. FRAZER, DAVID A. PRICE, MICHAEL P. CIFONE, JOAN C. FORTIER, HENRY W. NOZKO III, GARY M. CASE each individually, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver on its behalf, and as its act and deed any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof in penalties not exceeding TEN MILLION DOLLARS (\$10,000,000.00) each, and the execution of such writings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office.

**IN WITNESS WHEREOF**, Henry W. Nozko, Jr., President, has hereunto subscribed his name and affixed the corporate seal of **ACSTAR Insurance Company** this 25th day of September 2008.

**ACSTAR Insurance Company**

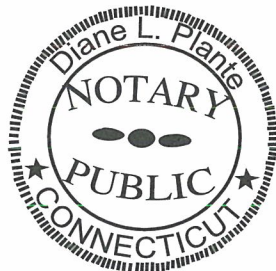
by

  
Henry W. Nozko Jr., President

STATE OF CONNECTICUT )  
 ) ss. NEW BRITAIN  
COUNTY OF HARTFORD )

On this 25th day of September 2008, before me, a Notary Public of the State of Connecticut came, Henry W. Nozko, Jr., President of **ACSTAR Insurance Company**, to me personally known to be the individual and officer who executed the preceding instrument, and he acknowledged that he executed the same, and the seal affixed to the preceding instrument is the corporate seal of said Company; that the said corporate seal and his signatures were duly affixed by the authority and direction of the said corporation, and the Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument, is now in force.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and affixed my official seal at the City of New Britain the day and year first above written.





Notary Public - Diane L. Plante

I, the undersigned, Secretary or Assistant Secretary of **ACSTAR Insurance Company**, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy, is in full force and effect.

In witness whereof, I have hereunto subscribed my name as Secretary or Assistant Secretary, and affixed the corporate seal of the Corporation, this 25th day of August 2010



Henry W. Nozko III/Michael P. Cifone  
Secretary/ Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees.